

What is a DAF?

Donor-Advised Fund

Charitable giving account that any individual can open.

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| 1 | How does a DAF work? | Individuals allocate funds into the DAF. Funds leave the DAF when distributed as a charitable gift to a nonprofit charity. The individual cannot withdraw funds except to give them to a qualified non-profit. |
| 2 | Do I receive a tax deduction for this contribution? | Yes. DAFs simplify charitable giving. Donors receive their tax receipt from the DAF sponsoring organization in the year they donate to the DAF. This is the only donation receipt you'll receive. Charities will acknowledge your gift when it is received, but not issue a receipt to you. |
| 3 | Are the assets in the DAF stagnant? | Many DAF organizations provide the opportunity for your account to grow tax-free, giving you more funds available to grant to your favorite charities. |
| 4 | How do I donate to my preferred charities? | By contacting your DAF organization, you can recommend grants to most 501(c)(3) tax-exempt charities.
When deciding on a DAF fund, consider the minimum to open the account and the minimum distribution amount allowed. |
| 5 | Benefit to opening a DAF in 2025. | By opening a DAF in 2025, you can continue to support your favorite charities in 2026 without incurring the 0.5% giving floor assessment when you donate. |